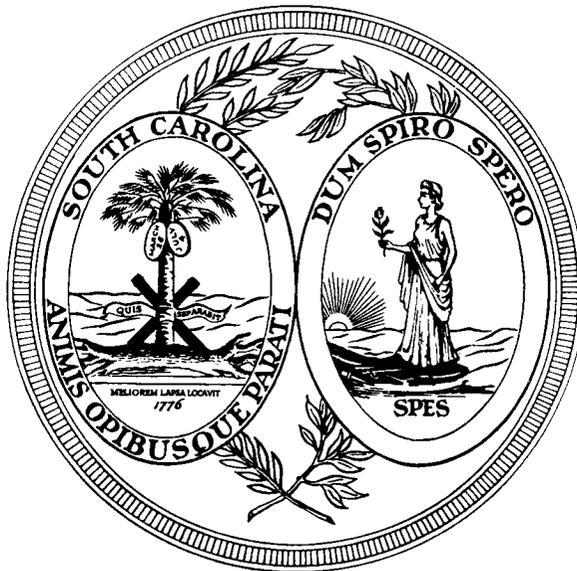


**SOUTH CAROLINA
STATE BOARD OF
FINANCIAL INSTITUTIONS**



**ANNUAL REPORT
2010-2011**

Chairman

THE HONORABLE CURTIS M. LOFTIS, JR.
State Treasurer



Board Members

J. NEAL ANDERSON, Hemingway
SCOTT CONLEY, Lugoff
JONATHAN FOSTER, Easley
HANSEL B. HART, Columbia
H. BLAKE GIBBONS, JR., Olanta
RHONDA B. MARCUM, Mount Pleasant
RICK SAUNDERS, Florence
BARRY L. SLIDER, Spartanburg
A. GREGORY WILLIAMS, Moore

STATE OF SOUTH CAROLINA
STATE BOARD OF FINANCIAL INSTITUTIONS

LETTER OF TRANSMITTAL

To the Honorable Nikki R. Haley, Governor, and Members of the General Assembly:

We are pleased to submit the One Hundred and Fifth Annual Report of the State Board of Financial Institutions for the fiscal year ending June 30, 2011.

Respectfully submitted,

Curtis M. Loftis, Jr., Chairman
J. Neal Anderson
Scott Conley
Jonathan P. Foster
H. Blake Gibbons, Jr.
Hansel B. Hart
Rhonda B. Marcum
F.R. Saunders, Jr.
Barry L. Slider
A. Gregory Williams

August 31, 2011
Columbia, South Carolina

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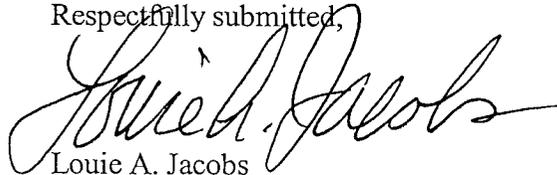
REPORT

To the State Board of Financial Institutions:

I am pleased to present herewith the One Hundred and Fifth Annual Report of the Banking Division of the State Board of Financial Institutions, covering the fiscal year July 1, 2010, to June 30, 2011. The schedules and abstracts included contain pertinent information relating to the operation, changes, and conditions of banks, savings banks, savings and loan associations, trust companies, and credit unions under the supervision of the State Board of Financial Institutions. Comparative abstracts reflect the changes in resources during this period. Included is a list of bank and savings and loan holding companies that own either bank or savings and loan subsidiaries in South Carolina as of June 30, 2011, and are required to register with the State Board of Financial Institutions.

The annual reports of the Consumer Finance Division of the State Board of Financial Institutions, covering the period January 1, 2010, through December 31, 2010, are made a part of this report.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Louie A. Jacobs", written in a cursive style.

Louie A. Jacobs
Commissioner of Banking

August 31, 2011
Columbia, South Carolina

STATE BOARD OF FINANCIAL INSTITUTIONS

Description of Activities and Programs

I. Administration

The State Board of Financial Institutions is an eleven member board that meets monthly. The State Treasurer is Chairman and ex officio member. The board supervises financial institutions under its jurisdiction. This includes the promulgation of regulations and instructions relating to supervision of financial institutions, as well as the consideration of applications for new banks, savings banks, trust companies, savings and loan associations, credit unions, consumer finance licenses, deferred presentment licenses, and regular check cashing licenses, and the consideration of applications for branches of banks, savings banks, savings and loan associations, and credit unions.

II. Banking Division

The Commissioner of Banking, who reports to the State Board of Financial Institutions, is in charge of this division which examines and supervises trust companies, banks, savings banks, savings and loan associations, and credit unions. The division makes investigations for new bank, savings bank, trust company, credit union and savings and loan association charter applications and investigations for branch applications. The division receives and processes applications for holding company acquisitions. Through examination procedures, the division keeps the State Board of Financial Institutions advised of the condition of financial institutions under its control. The division keeps in constant contact with these institutions. The division calls on banks, savings banks and trust companies four times annually for reports of condition, and earnings and dividend reports. The division calls on savings and loan associations twice annually and credit unions annually. The division determines if State laws, rules, regulations, and instructions of the Board are complied with, and reports any criminal violations to the Board.

STATE BOARD OF FINANCIAL INSTITUTIONS

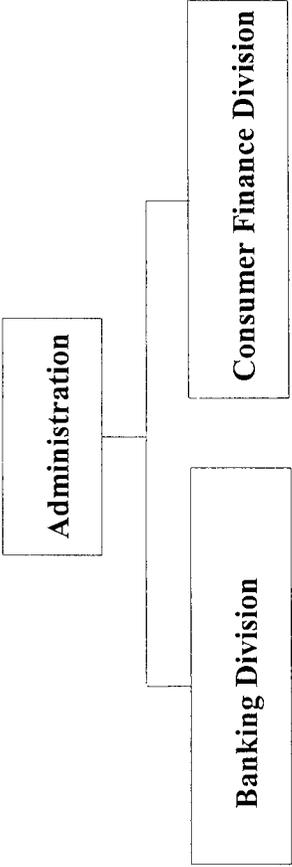
Description of Activities and Programs--Continued

III. Consumer Finance Division

The division head reports to the State Board of Financial Institutions. This division examines and supervises consumer finance companies licensed under Title 34, Chapter 29, Code of Laws of South Carolina, 1976, as amended (Section 34-29-10 et seq) "Consumer Finance Law" and Title 37 "Consumer Protection Code" (Section 37-3-500 et seq) "Supervised Loans", (Section 37-22-120 et seq) Non-Depository "Mortgage Lending / Servicing / Originators" (*see footnote*), (Section 34-39-110 et seq) "Deferred Presentment Services" and (Section 34-41-10 et seq) "Check Cashing Services." This division conducts hearings on applications for new licenses, investigates complaints filed, checks death claims of borrowers who are deceased, compiles an annual report (as required by the aforementioned laws), and keeps the Board of Financial Institutions fully informed of problems and violations of the laws, regulations and instructions of the Board.

(footnote) The licensing of non-depository mortgage lending is a new program. Annual reporting will be required pursuant to 37-22-220 in 2012 and included in future reports.

Organizational Chart



FINANCIAL SUMMARY FISCAL YEAR 2010-2011

Appropriated Funds	Expenditures	Revenue	Operating Fund Balance
\$4,069,075	\$2,953,839	\$3,203,268	\$1,893,917

STATEMENTS OF CONDITION OF SOUTH CAROLINA STATE
TRUST COMPANIES
JUNE 30, 2011
(Stated in thousands of dollars)

Location	Name	Officer in Charge	Total Assets	Assets Held In Trust	Total Capital
Greenville	East Broad Trust Company	F. Jordan Earle	\$ 153,400	\$ 144,320	\$ 699
Spartanburg	Colonial Trust Company	H. Walter Barre	\$ 262,347	\$ 181,318	\$ 2,061

CHANGES IN SOUTH CAROLINA STATE TRUST COMPANIES
DURING FISCAL YEAR 2010-2011

A. New Trust Companies

None

B. Mergers

None

C. Other

None

COMPARATIVE COMBINED STATEMENTS OF CONDITION OF
SOUTH CAROLINA STATE TRUST COMPANIES

(Stated in thousands of dollars)

	December 31, 2010 2 Trust Companies	June 30, 2011 2 Trust Companies
ASSETS		
Cash and cash items	\$ -	\$ -
Demand deposits due from depository institutions	12	74
Time deposits due from depository institutions	1,296	1,288
Investments	274,969	322,875
Other assets	1,333	1,401
Non-discretionary assets	<u>99,782</u>	<u>90,109</u>
Total assets	<u>\$ 377,392</u>	<u>\$ 415,747</u>
LIABILITIES & EQUITY CAPITAL		
Liabilities		
Trust accounts		
Executor, administrator, guardian, trustee, and similar accounts	\$ 265,149	\$ 313,881
Agency, custodian, escrow, safekeeping, and similar accounts	99,782	90,109
Employee benefit accounts	<u>9,820</u>	<u>8,994</u>
Total trust accounts	374,751	412,984
Other liabilities	<u>69</u>	<u>3</u>
Total liabilities	\$ 374,820	\$ 412,987
Equity capital		
Capital notes	\$ 70	\$ 90
Preferred stock	-	-
Common stock	18	18
Surplus	2,786	2,779
Undivided profits and reserves	<u>(302)</u>	<u>(127)</u>
Total equity capital	<u>\$ 2,572</u>	<u>\$ 2,760</u>
Total liabilities and equity capital	<u>\$ 377,392</u>	<u>\$ 415,747</u>

SOUTH CAROLINA STATE BANKS
June 30, 2011
Unit Banks

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
Darlington	Dedicated Community Bank	2/18/1986	Henry M. Funderburk, III
Greenville	BankGreenville	12/28/2005	Russel T. Williams
Spartanburg	Carolina Alliance Bank	1/8/2007	John S. Poole
Westminster	Bank of Westminster	5/18/1935	William R. Abbott

SOUTH CAROLINA STATE BANKS
June 30, 2011
Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
Aiken	Southern Bank & Trust Branches: Aiken North Augusta	10/1/2010	Frank A. Townsend, III
Aiken	VistaBank Branches: Columbia Conway	1/22/2008	Paul R. Dusenbury
Bluffton	Atlantic Community Bank Branch: Hilton Head Island	1/20/2006	Robert P. Trask
Charleston	The Bank of South Carolina Branches: Charleston Mount Pleasant Summerville	10/22/1986	Hugh C. Lane, Jr.
Charleston	Community FirstBank of Charleston Branches: Charleston James Island Mount Pleasant North Charleston Summerville	10/28/1996	Frank J. Cole, Jr.
Clover	Clover Community Bank Branches: Lake Wylie York	8/18/1987	Gwen M. Thompson
Columbia	First Citizens Bank and Trust Company, Inc. Branches: Columbia--14 branches Abbeville Aiken--3 branches Anderson--3 branches Ballentine Barnwell Batesburg Beaufort Beech Island Bennettsville Bishopville Bluffton Blythewood	1/15/1936	Jim B. Apple

SOUTH CAROLINA STATE BANKS
 June 30, 2011
 Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Boiling Springs		
	Calhoun Falls		
	Camden		
	Cayce		
	Central		
	Charleston--7 branches		
	Cheraw--2 branches		
	Chester--2 branches		
	Chesterfield		
	Clemson		
	Clio		
	Conway--2 branches		
	Coward		
	Cowpens		
	Darlington		
	Dillon		
	Easley		
	Elgin		
	Florence--4 branches		
	Fort Mill--3 branches		
	Georgetown		
	Great Falls		
	Greenville--6 branches		
	Greenwood--2 branches		
	Greer		
	Hamer		
	Hanahan		
	Hartsville		
	Hemingway		
	Hilton Head		
	Hollywood		
	Inman		
	Irmo		
	Jackson		
	Joanna		
	Johnston		
	Jonesville		
	Kershaw		
	Kingstree--2 branches		
	Lady's Island		
	Lake City		
	Lake View		
	Lancaster--2 branches		
	Landrum		
	Laurens		
	Lexington--2 branches		
	Liberty		
	Lugoff		
	Lyman		

SOUTH CAROLINA STATE BANKS
 June 30, 2011
 Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Marion		
	Mauldin		
	McColl		
	McCormick		
	Moncks Corner		
	Mount Pleasant--3 branches		
	Mullins		
	Myrtle Beach--5 branches		
	New Ellenton		
	Nichols		
	North		
	North Augusta--2 branches		
	North Charleston--5 branches		
	North Myrtle Beach		
	Orangeburg--3 branches		
	Pacolet		
	Pageland		
	Pawleys Island		
	Piedmont		
	Prosperity		
	Richburg		
	Ridge Spring		
	Ridgeway		
	Rock Hill--2 branches		
	Saluda		
	Seneca		
	Sharon		
	Simpsonville--2 branches		
	Six Mile		
	Socastee		
	Spartanburg--4 branches		
	St. George		
	Summerton		
	Summerville--3 branches		
	Sumter--3 branches		
	Timmonsville		
	Trenton		
	Walhalla		
	Ware Shoals		
	West Columbia--2 branches		
	Westminster		
	Whitmire		
	Williamston		
	Williston		
	Winnsboro		
	Woodruff		
	York--2 branches		

SOUTH CAROLINA STATE BANKS
 June 30, 2011
 Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Georgia Branches: Alpharetta Atlanta--2 branches Augusta--2 branches Carnesville Colbert Comer Commerce Danielsville Duluth Hartwell Hull--2 branches Lavonia Martinez Powder Springs Savannah Thomson Toccoa--2 branches Warrenton		
Columbia	South Carolina Community Bank Branches: Columbia Eastover Orangeburg Sumter	3/26/1999	Clente Flemming
Ehrhardt	Enterprise Bank of South Carolina Branches: Bamberg Barnwell Blackville Cottageville Denmark Edisto Island Ridgeville Springfield Walterboro--2 branches Williston	1/13/1920	W. H. Varn, Jr.
Fairfax	Allendale County Bank Branches: Fairfax Allendale--2 branches Brunson	5/30/1933	John B. Harter

SOUTH CAROLINA STATE BANKS
June 30, 2011
Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
Florence	First Reliance Bank Branches: Florence Charleston Lexington Mount Pleasant West Columbia	8/9/1999	F.R. Saunders, Jr.
Greeleyville	Bank of Greeleyville Branch: Kingstree	4/3/1935	Robert W. Jonte, Jr.
Greenville	GrandSouth Bank Branches: Anderson Fountain Inn Simpsonville	8/10/1998	Ronald K. Earnest
Greenville	Pinnacle Bank of South Carolina Branch: Easley	1/9/2006	David G. Barnett
Greenville	The Palmetto Bank Branches: Greenville--4 branches Abbeville Anderson Blacksburg Boiling Springs Clinton Duncan Easley Fountain Inn Gaffney Greenwood--2 branches Greer Inman Laurens--3 branches Mauldin Ninety Six Pendleton Rock Hill Seneca Simpsonville Spartanburg--2 branches Travelers Rest	9/17/1906	Samuel L. Erwin

SOUTH CAROLINA STATE BANKS
June 30, 2011
Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
Greenwood	CapitalBank Branches: Greenwood--2 branches Abbeville Anderson--3 branches Belton Calhoun Falls Clemson Clinton Greenville Greer--2 branches Honea Path Newberry Prosperity Saluda	9/26/1994	William G. Stevens
Greenwood	Countybank Branches: Greenwood--3 branches Greenville--2 branches	6/21/1933	R. Thornwell Dunlap, III
Greer	Greer State Bank Branches: Greer--2 branches Taylors	8/5/1988	R. Dennis Hennett
Hampton	Palmetto State Bank Branches: Hampton Allendale Beaufort Bluffton Burton Estill Fairfax	6/22/1907	Sterling J. U. Laffitte
Hartsville	Heritage Community Bank Branches: Camden McBee	1/10/2001	Curtis A. Tyner
Hilton Head Island	CoastalStates Bank Branches: Hilton Head Island--2 branches Bluffton--2 branches	7/30/2004	James S. MacLeod

SOUTH CAROLINA STATE BANKS
 June 30, 2011
 Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
Holly Hill	Farmers and Merchants Bank of South Carolina Branches: Bowman Branchville Cameron Eutawville Moncks Corner--2 branches St. Stephen	11/8/1912	John L. Hutto
Honea Path	The Commercial Bank Branches: Honea Path Belton Donalds Due West Piedmont	5/9/1934	J. Allard Young
Iva	The Peoples Bank Branches: Anderson--5 branches	10/4/1950	Shawn R. McGee
Kingstree	The Exchange Bank of South Carolina, Inc. Branches: Kingstree--2 branches Andrews	7/8/1932	John E. Martin
Lamar	Carolina Bank and Trust Company Branches: Bennettsville--2 branches Cheraw Chesterfield Darlington--2 branches Florence--2 branches Hartsville--3 branches Mullins North Myrtle Beach Quinby Society Hill	1/23/1936	Richard L. Beasley
Loris	Horry County State Bank Branches: Loris--2 branches Conway--3 branches Green Sea Little River Myrtle Beach--4 branches North Myrtle Beach--2 branches	12/18/1987	James R. Clarkson

SOUTH CAROLINA STATE BANKS
June 30, 2011
Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
Manning	The Bank of Clarendon Branches: Manning Santee Summerton	8/31/1932	J. Barry Ham
Mt. Pleasant	Southcoast Community Bank Branches: Mt. Pleasant--2 branches Charleston--2 branches Goose Creek John's Island Moncks Corner North Charleston Summerville	6/16/1998	L. Wayne Pearson
Mt. Pleasant	Tidelands Bank Branches: Mount Pleasant Bluffton Charleston Murrells Inlet Myrtle Beach Summerville	8/20/2003	Thomas H. Lyles
Mullins	Anderson Brothers Bank Branches: Mullins Aynor Conway--2 branches Florence--2 branches Georgetown Hemingway--2 branches Johnsonville Kingstree Longs Loris--2 branches Marion--2 branches North Myrtle Beach	2/14/1933	David E. Anderson
Myrtle Beach	Crescent Bank Branches: Conway Garden City North Myrtle Beach	6/20/2001	M.J. Huggins, III
Myrtle Beach	South Atlantic Bank Branch: Murrells Inlet	11/5/2007	R. Scott Plyler

SOUTH CAROLINA STATE BANKS
 June 30, 2011
 Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
North Myrtle Beach	Sandhills Bank Branches: Bethune McBee	1/2/1959	Fred L. Green, III
Olanta	The Citizens Bank Branches: Florence--2 branches Johnsonville Lake City Lynchburg Pamplico Pawleys Island Scranton St. George Sumter Timmonsville Turbeville	2/18/1943	H. Blake Gibbons, Jr.
Pawleys Island	Palmetto Heritage Bank & Trust Branches: Mount Pleasant Murrells Inlet	12/29/2004	Robert R. Martin, Jr.
Spartanburg	First South Bank Branches: Spartanburg Bluffton Columbia Greenville	4/23/1996	Barry L. Slider
Travelers Rest	Bank of Travelers Rest Branches: Travelers Rest Greenville--5 branches Marietta Taylors	2/23/1946	R. Bruce White
Union	Arthur State Bank Branches: Union--3 branches Anderson Chesnee Clinton Columbia--5 branches Greenville--3 branches Lexington Rock Hill Roebuck	3/16/1935	J. Carlisle Oxner, III

SOUTH CAROLINA STATE BANKS
 June 30, 2011
 Banks Operating Branches

<u>Location</u>	<u>Name of Bank</u>	<u>Charter Date</u>	<u>President</u>
	Spartanburg--3 branches Woodruff--3 branches		
Walhalla	Blue Ridge Bank Branches: Walhalla Seneca	6/15/1957	JoAnn Bryson
Walhalla	Community First Bank, Inc. Branches: Anderson--2 branches Seneca--2 branches Westminster Williamston	10/11/1989	Frederick D. Shepherd, Jr.
Walterboro	Bank of Walterboro Branches: Walterboro Ravenel Ridgeland	10/11/1988	W. Roger Crook
West Columbia	Congaree State Bank Branch: Cayce	10/12/2006	Charles A. Kirby
York	Bank of York Branches: York Lake Wylie Newport Community	4/10/1935	Michael A. Hill

CHANGES IN SOUTH CAROLINA STATE BANKS
DURING FISCAL YEAR 2010-2011

A. Conversions

On October 1, 2010, Southern Bank & Trust, Aiken, converted from a Federally-chartered savings and loan association to a State-chartered bank.

B. New Banks

None

C. Mergers

On July 23, 2010, First Citizens Bank and Trust Company, Inc., Columbia, acquired Williamsburg First National Bank, Kingstree, from the FDIC's Division of Resolutions and Receiverships.

On September 30, 2010, Carolina First Bank, Greenville, merged into TD Bank, N.A., Wilmington, DE.

On June 3, 2011, First Citizens Bank and Trust Company, Inc., Columbia, acquired Atlantic Bank and Trust, Charleston, from the FDIC's Division of Resolutions and Receiverships.

D. Other

On January 21, 2011, CommunitySouth Bank and Trust, Easley, was closed, the FDIC was named Receiver, and all deposits were transferred to CertusBank, N.A., Easley, SC.

On March 1, 2011, The Palmetto Bank redesignated its main office from Laurens to Greenville.

HOLDING COMPANIES LOCATED IN SOUTH CAROLINA OR IN ANOTHER STATE THAT OWN
BANK SUBSIDIARIES/OFFICES IN SOUTH CAROLINA AS OF JUNE 30, 2011, THAT ARE
REQUIRED TO REGISTER WITH THE STATE BOARD OF FINANCIAL INSTITUTIONS

<u>Location</u>	<u>Name of Holding Company</u>	<u>Name of Bank with South Carolina Offices</u>
Atlanta, GA	Blue Ridge Holdings, Inc.	Certus Bank, N.A., Easley
Atlanta, GA	SunTrust Banks, Inc.	SunTrust Bank, Atlanta, GA
Augusta, GA	Southeastern Bank Financial Corporation	Southern Bank & Trust, Aiken
Beaufort, SC	Coastal Banking Company, Inc.	Lowcountry National Bank, Beaufort
Birmingham, AL	Regions Financial Corporation	Regions Bank, Birmingham, AL
Bluffton, SC	Atlantic Bancshares, Inc.	Atlantic Community Bank, Bluffton
Cayce, SC	Congaree Bancshares, Inc.	Congaree State Bank, West Columbia
Charleston, SC	Bank of South Carolina Corporation	The Bank of South Carolina, Charleston
Charleston, SC	Carolina Financial Corporation	Community FirstBank of Charleston, Charleston
Charleston, SC	Harbor Bank Group, Inc.	Crescent Bank, Myrtle Beach
Charlotte, NC	Bank of America Corporation	Harbor National Bank, Charleston
Clover, SC	Clover Community Bankshares, Inc.	Bank of America, N.A., Charlotte, NC
Columbia, SC	First Citizens Bancorporation, Inc.	Clover Community Bank, Clover
		First Citizens Bank and Trust Company, Inc., Columbia
		The Exchange Bank of South Carolina, Inc., Kingstree
Columbia, SC	SCBT Financial Corporation	SCBT, N.A., Orangeburg
Columbia, SC	SCCB Financial Corporation	South Carolina Community Bank, Columbia
Columbus, GA	Synovus Financial Corporation	Synovus Bank, Columbus, GA
Conway, SC	CNB Corporation	The Conway National Bank, Conway
Darlington, SC	Darlington County Bancshares, Inc.	Dedicated Community Bank, Darlington
Darlington, SC	First Carolina Bancshares Corporation	Carolina Bank and Trust Company, Lamar
Easley, SC	Cornerstone Bancorp	Cornerstone National Bank, Easley
Easley, SC	Peoples Bancorporation, Inc.	Bank of Anderson, N.A., Anderson
		The Peoples National Bank, Easley
		Seneca National Bank, Seneca
Elkin, NC	Yadkin Valley Financial Corporation	Yadkin Valley Bank and Trust Company, Elkin, NC
Florence, SC	First Reliance Bancshares, Inc.	First Reliance Bank, Florence
Greeleyville, SC	Southeastern Bancorp., Inc.	Bank of Greeleyville, Greeleyville
Greenville, SC	BankGreenville Financial Corporation	BankGreenville, Greenville
Greenville, SC	GrandSouth Bancorporation	GrandSouth Bank, Greenville
Greenville, SC	Palmetto Bancshares, Inc.	The Palmetto Bank, Greenville
Greenville, SC	Southern First Bancshares, Inc.	Southern First Bank, N.A., Greenville
Greenville, SC	Independence Bancshares, Inc.	Independence National Bank, Greenville
Greenville, SC	PBSC Financial Corporation	Pinnacle Bank of South Carolina, Greenville
Greenwood, SC	Community Capital Corporation	CapitalBank, Greenwood
Greenwood, SC	TCB Corporation	Countybank, Greenwood
Greer, SC	Greer Bancshares, Inc.	Greer State Bank, Greer
Hampton, SC	Palmetto State Bankshares, Inc.	Palmetto State Bank, Hampton
Hartsville, SC	Regional Bankshares, Inc.	Heritage Community Bank, Hartsville

HOLDING COMPANIES LOCATED IN SOUTH CAROLINA OR IN ANOTHER STATE THAT OWN
BANK SUBSIDIARIES/OFFICES IN SOUTH CAROLINA AS OF JUNE 30, 2011, THAT ARE
REQUIRED TO REGISTER WITH THE STATE BOARD OF FINANCIAL INSTITUTIONS

<u>Location</u>	<u>Name of Holding Company</u>	<u>Name of Bank with South Carolina Offices</u>
High Point, NC	BNC Bancorp	Bank of North Carolina, Thomasville, NC
Hilton Head Island, SC	CoastalSouth Bancshares, Inc.	CoastalStates Bank, Hilton Head Island
Holly Hill, SC	FMB of S.C. Bancshares, Inc.	Farmers and Merchants Bank of South Carolina, Holly Hill
Holly Hill, SC	FNB Corporation	First National Bank of South Carolina, Holly Hill
Honea Path, SC	Commercial Bank Shares, Inc.	The Commercial Bank, Honea Path
Iva, SC	Peoples Financial Group, Inc.	The Peoples Bank, Iva
Lexington, SC	First Community Corporation	First Community Bank, N.A., Lexington
Little Rock, AR	Bank of the Ozarks, Inc.	Bank of the Ozarks, Little Rock, AR
Loris, SC	HCSB Financial Corporation	Horry County State Bank, Loris
Miami, FL	North American Financial Holdings, Inc.	Capital Bank, Miami, FL
Montreal, Canada	Royal Bank of Canada	RBC Bank (USA), Raleigh, NC
Moultrie, GA	Ameris Bancorp	Ameris Bank, Moultrie, GA
Mt. Pleasant, SC	Southcoast Financial Corporation	Southcoast Community Bank, Mt. Pleasant
Mt. Pleasant, SC	Tidelands Bancshares, Inc.	Tidelands Bank, Mt. Pleasant
Mullins, SC	Anderson Bancshares, Inc.	Anderson Brothers Bank, Mullins
Myrtle Beach, SC	Coastal Carolina Bancshares, Inc.	Coastal Carolina National Bank, Myrtle Beach
Myrtle Beach, SC	South Atlantic Bancshares, Inc.	South Atlantic Bank, Myrtle Beach
New York, NY	Max Bancorp, LLC	Sandhills Bank, North Myrtle Beach
Olanta, SC	Citizens Bancshares Corporation	The Citizens Bank, Olanta
Pawleys Island, SC	Palmetto Heritage Bancshares, Inc.	Palmetto Heritage Bank & Trust, Pawleys Island
Portland, ME	TD Bank US Holding Company	TD Bank, N.A., Wilmington, DE
Rock Hill, SC	Provident Community Bancshares, Inc.	Provident Community Bank, N.A., Rock Hill
San Francisco, CA	Wells Fargo & Company	Wells Fargo Bank, N.A., Sioux Falls, SD
Spartanburg, SC	First South Bancorp, Inc.	First South Bank, Spartanburg
Travelers Rest, SC	Travelers Rest Bancshares, Inc.	Bank of Travelers Rest, Travelers Rest
Troy, NC	First Bancorp	First Bank, Troy, NC
Union, SC	Arthur Financial Corporation	Arthur State Bank, Union
Walhalla, SC	Blue Ridge Financial Corporation	Blue Ridge Bank, Walhalla
Walhalla, SC	Community First Bancorporation	Community First Bank, Inc., Walhalla
Walterboro, SC	Communitycorp	Bank of Walterboro, Walterboro
Whiteville, NC	Waccamaw Bankshares, Inc.	Waccamaw Bank, Whiteville, NC
Winston-Salem, NC	BB&T Corporation	Branch Banking and Trust Company, Winston-Salem, NC
York, SC	York Bancshares, Inc.	Bank of York, York

HOLDING COMPANIES LOCATED IN SOUTH CAROLINA THAT OWN SAVINGS AND LOAN ASSOCIATION SUBSIDIARIES/OFFICES IN SOUTH CAROLINA AS OF JUNE 30, 2011, THAT ARE REQUIRED TO REGISTER WITH THE STATE BOARD OF FINANCIAL INSTITUTIONS

<u>Location</u>	<u>Name of Holding Company</u>	<u>Name of Savings and Loan Association with South Carolina Offices</u>
Bennettsville, SC	First Capital Bancshares, Inc.	First Capital Bank, Bennettsville
Camden, SC	First Palmetto Financial Corporation	First Palmetto Savings Bank, FSB, Camden
Charleston, SC	First Financial Holdings, Inc.	First Federal Savings and Loan Association of Charleston, Charleston
Pawleys Island, SC	Plantation Financial Corporation	Plantation Federal Bank, Pawleys Island
Walterboro, SC	First Federal of South Carolina, MHC	First Federal of South Carolina, FSB, Walterboro

COMPARATIVE COMBINED STATEMENTS OF CONDITION OF
SOUTH CAROLINA STATE BANKS
(Stated in thousands of dollars)

	December 31, 2010 49 Banks 461 Branches	June 30, 2011 48 Banks 459 Branches
ASSETS		
Cash & due from depository institutions	\$ 2,236,161	\$ 2,703,351
Held-to-maturity securities	146,799	139,256
Available-for-sale securities	4,022,590	3,887,630
Federal funds sold & securities purchased under agreements to resell	204,331	154,754
*Loans, net of unearned income & reserve for losses	14,415,427	13,485,839
Bank premises, furniture & fixtures	577,761	568,049
Other real estate owned	446,693	422,469
Intangible assets	224,297	228,303
All other assets	858,295	685,914
	<u>23,132,354</u>	<u>22,275,565</u>
Total assets	\$ 23,132,354	\$ 22,275,565
LIABILITIES & EQUITY CAPITAL		
Liabilities		
Deposits	\$ 19,503,922	\$ 18,870,079
Federal funds purch. & securities sold under agreements to repurchase	432,035	412,137
Demand notes issued to U. S. Treasury & other borrowed money	903,649	696,780
Subordinated notes & debentures	28,704	28,554
Other liabilities	158,010	146,104
	<u>21,026,320</u>	<u>20,153,654</u>
Total liabilities	\$ 21,026,320	\$ 20,153,654
Equity capital		
Preferred stock	\$ -	\$ -
Common stock	192,305	182,381
Surplus	1,115,497	1,110,093
Undivided profits & capital reserves	834,504	833,944
Net unrealized holding gains (losses) on AFS securities	(36,272)	(4,507)
	<u>2,106,034</u>	<u>2,121,911</u>
Total equity capital	\$ 2,106,034	\$ 2,121,911
Total liabilities & equity capital	\$ 23,132,354	\$ 22,275,565
*Reserve for possible loan losses	\$ 316,393	\$ 295,022

COMPARATIVE ABSTRACT
(Showing Condition of State Banks and Cash Depositories
in South Carolina at the Close of Business on Dates Named)
(Stated in thousands of dollars)

	December 31, 1960 116 Banks 44 Branches 2 Military Fac. 4 Depositories	December 31, 1970 83 Banks 175 Branches 2 Military Fac.
ASSETS		
Cash & due from depository institutions	\$ 87,242	\$ 133,551
Securities	186,604	391,275
Federal funds sold & securities purchased under agreements to resell	-	32,125
Loans, net of unearned income & reserve for losses	161,507	555,263
Bank premises, furniture & fixtures	3,918	17,801
Other real estate owned	224	814
All other assets	770	8,657
Total assets	<u>\$ 440,265</u>	<u>\$ 1,139,486</u>
LIABILITIES & EQUITY CAPITAL		
Liabilities		
Deposits	\$ 393,020	\$ 1,004,140
Federal funds purch. & securities sold under agreements to repurchase	-	855
Demand notes issued to U. S. Treasury & other borrowed money	500	107
Mortgage indebtedness & liabilities for capitalized leases	-	206
Subordinated notes & debentures	-	4,094
Other liabilities	3,082	25,889
Total liabilities	<u>\$ 396,602</u>	<u>\$ 1,035,291</u>
Equity capital		
Preferred stock	\$ -	\$ 3,803
Common stock	16,861	37,808
Surplus	18,313	40,129
Undivided profits & capital reserves	8,489	22,455
Total equity capital	<u>\$ 43,663</u>	<u>\$ 104,195</u>
Total liabilities & equity capital	<u>\$ 440,265</u>	<u>\$ 1,139,486</u>
*Reserve for possible loan losses	\$ -	\$ 10,482

COMPARATIVE ABSTRACT
(Showing Condition of State Banks and Cash Depositories
in South Carolina at the Close of Business on Dates Named--Continued)
(Stated in thousands of dollars)

	December 31, 1980 66 Banks 353 Branches 2 Military Fac. 1 Tmp. Seas. Fac.	December 31, 1990 54 Banks 233 Branches 2 Military Fac. 1 Tmp. Seas. Fac.
ASSETS		
Cash & due from depository institutions	\$ 327,923	\$ 288,064
Securities	1,135,573	1,277,125
Federal funds sold & securities purchased under agreements to resell	148,746	148,279
*Loans, net of unearned income & reserve for losses	1,635,028	2,796,389
Bank premises, furniture & fixtures	90,311	115,117
Other real estate owned	4,144	7,355
All other assets	117,956	95,145
Total assets	<u>\$ 3,459,681</u>	<u>\$ 4,727,474</u>
LIABILITIES & EQUITY CAPITAL		
Liabilities		
Deposits	\$ 2,945,779	\$ 4,137,122
Federal funds purch. & securities sold under agreements to repurchase	147,683	98,088
Demand notes issued to U. S. Treasury & other borrowed money	13,207	20,363
Mortgage indebtedness & liabilities for capitalized leases	1,201	1,827
Subordinated notes & debentures	24,648	2,717
Other liabilities	40,579	52,726
Total liabilities	\$ 3,173,097	\$ 4,312,843
Equity capital		
Preferred stock	\$ 9,631	\$ -
Common stock	76,140	80,194
Surplus	124,731	228,099
Undivided profits & capital reserves	76,082	106,338
Total equity capital	<u>\$ 286,584</u>	<u>\$ 414,631</u>
Total liabilities & equity capital	<u>\$ 3,459,681</u>	<u>\$ 4,727,474</u>
*Reserve for possible loan losses	\$ 21,102	\$ 40,775

COMPARATIVE ABSTRACT
(Showing Condition of State Banks and Cash Depositories
in South Carolina at the Close of Business on Dates Named--Continued)
(Stated in thousands of dollars)

	December 31, 2000 54 Banks 483 Branches	December 31, 2010 49 Banks 461 Branches
ASSETS		
Cash & due from depository institutions	\$ 649,847	\$ 2,703,351
Securities	3,119,391	4,026,886
Federal funds sold & securities purchased under agreements to resell	1,016,082	154,754
*Loans, net of unearned income & reserve for losses	12,846,264	13,485,839
Bank premises, furniture & fixtures	402,075	568,049
Other real estate owned	11,689	422,469
All other assets	577,604	914,217
Total assets	<u>\$ 18,622,952</u>	<u>\$ 22,275,565</u>
LIABILITIES & EQUITY CAPITAL		
Liabilities		
Deposits	\$ 14,527,981	\$ 18,870,079
Federal funds purch. & securities sold under agreements to repurchase	914,615	412,137
Demand notes issued to U. S. Treasury & other borrowed money	1,250,482	696,780
Subordinated notes & debentures	4,500	28,554
Other liabilities	280,928	146,104
Total liabilities	\$ 16,978,506	\$ 20,153,654
Equity capital		
Preferred stock	\$ -	\$ -
Common stock	136,015	182,381
Surplus	1,119,621	1,110,093
Undivided profits & capital reserves	384,519	833,944
Net unrealized gains/(losses) on securities	4,291	(4,507)
Total equity capital	<u>\$ 1,644,446</u>	<u>\$ 2,121,911</u>
Total liabilities & equity capital	<u>\$ 18,622,952</u>	<u>\$ 22,275,565</u>
*Reserve for possible loan losses	\$ 170,885	\$ 295,022

DISTRIBUTION OF INCOME AND EXPENSES OF SOUTH CAROLINA STATE BANKS
(As Percentages of Total Income at End of Year Indicated)

Deposits	\$200,000,000 to \$500,000,000										Average for South Carolina State Banks			
	Under \$200,000,000		2009		2010		2009		2010		2009		2010	
	2009	2010	2009	18	2010	20	2009	8	2010	4	2009	49	2010	49
Number of Banks	23	25												
Interest and fees on loans	76.8	73.7	71.0	70.9	67.4	68.4	68.9	70.1						
Interest and dividends on investments	12.9	11.4	13.2	12.1	10.0	5.6	11.0	9.0						
Total Interest Income	89.7	85.1	84.2	83.0	77.4	74.0	79.9	79.1						
Interest Expense	31.6	23.0	30.3	26.8	27.0	17.4	28.1	21.9						
Net Interest Income	58.1	62.1	53.9	56.2	50.4	56.6	51.8	57.2						
Provision for loan & lease losses	15.6	15.1	24.1	31.9	62.4	23.3	50.4	25.6						
Noninterest Income	10.3	14.9	15.8	17.0	22.5	26.1	20.1	20.9						
Realized gains/(losses) on securities	-0.2	1.9	0.7	1.4	1.9	0.5	1.4	1.1						
Noninterest expense:														
Salaries and employee benefits	29.7	31.3	25.5	26.7	24.4	28.0	25.0	28.0						
Occupancy expense	7.0	8.5	6.5	6.8	7.2	7.2	7.0	7.2						
Other noninterest expense	21.0	24.5	17.6	22.9	20.7	20.1	20.0	21.8						
Total noninterest expense	57.7	64.3	49.6	56.4	52.3	55.3	52.0	57.0						
Income before income taxes and extraordinary items	-5.1	-0.5	-3.3	-13.7	-39.9	4.6	-29.1	-3.4						
Income taxes	-0.2	2.3	0.1	-1.6	3.9	5.5	2.7	2.3						
Income before extraordinary items	-4.9	-2.8	-3.4	-12.1	-43.8	-0.9	-31.8	-5.7						
Extraordinary items	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0						
Net Income	-4.9	-2.8	-3.4	-12.1	-43.8	-0.9	-31.8	-5.7						
Sale, conversion, acquisition, or retirement of capital stock, net	3.9	1.4	2.1	1.0	0.6	0.0	1.2	0.6						
Cash dividends	4.6	2.7	1.9	0.9	0.8	1.2	1.4	1.3						
Change in net unrealized holding gains/losses on AFS securities	0.7	-2.0	-0.7	-1.4	-1.3	0.1	-1.0	-0.8						
Other changes, net	12.3	0.5	7.4	2.3	18.6	17.4	15.6	9.1						
NET ADDITION TO CAPITAL	7.4	-5.6	3.5	-11.1	-26.7	15.4	-17.4	1.9						

ANALYSIS OF INCOME AND EXPENSES OF SOUTH CAROLINA STATE BANKS
(As Percentages of Total Assets at End of Year Indicated)

Deposits	\$200,000,000 to \$500,000,000												Average for South Carolina State Banks			
	Under \$200,000,000				\$200,000,000 to \$500,000,000				Over \$500,000,000				2009		2010	
	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010
Number of Banks	23	25	18	20	8	4	49	49								
Interest and fees on loans	4.1	4.0	4.2	4.1	3.8	3.8	3.9	3.9								
Interest and dividends on investments	0.7	0.6	0.8	0.7	0.6	0.3	0.6	0.6								
Total Interest Income	4.8	4.6	5.0	4.8	4.4	4.1	4.5	4.5								
Interest Expense	1.7	1.3	1.8	1.6	1.5	1.0	1.6	1.6								
Net Interest Income	3.1	3.3	3.2	3.2	2.9	3.1	2.9	2.9								
Provision for loan & lease losses	0.8	0.8	1.4	1.9	3.5	1.3	2.9	2.9								
Noninterest Income	0.5	0.8	0.9	1.0	1.3	1.4	1.1	1.1								
Realized gains/(losses) on securities	0.0	0.1	0.0	0.1	0.1	0.0	0.1	0.1								
Noninterest expense:																
Salaries and employee benefits	1.6	1.7	1.5	1.6	1.4	1.5	1.4	1.4								
Occupancy expense	0.4	0.5	0.4	0.4	0.4	0.4	0.4	0.4								
Other noninterest expense	1.1	1.3	1.1	1.3	1.2	1.1	1.1	1.1								
Total noninterest expense	3.1	3.5	3.0	3.3	3.0	3.0	2.9	2.9								
Income before income taxes and extraordinary items	-0.3	-0.1	-0.3	-0.9	-2.2	0.2	-1.7	-1.7								
Income taxes	0.0	0.1	0.0	-0.1	0.2	0.3	0.2	0.2								
Income before extraordinary items	-0.3	-0.2	-0.3	-0.8	-2.4	-0.1	-1.9	-1.9								
Extraordinary items	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0								
Net Income	-0.3	-0.2	-0.3	-0.8	-2.4	-0.1	-1.9	-1.9								
Sale, conversion, acquisition, or retirement of capital stock, net	0.2	0.1	0.1	0.1	0.0	0.0	0.1	0.1								
Cash dividends	0.2	0.1	0.1	0.1	0.0	0.1	0.1	0.1								
Change in net unrealized holding gains/losses on AFS securities	0.0	-0.1	0.0	-0.1	-0.1	0.0	-0.1	-0.1								
Other changes, net	0.7	0.0	0.4	0.1	1.1	1.0	0.9	0.9								
NET ADDITION TO CAPITAL	0.4	-0.3	0.1	-0.8	-1.4	0.8	-1.1	-1.1								

STATEMENTS OF CONDITION OF SOUTH CAROLINA STATE BANKS
 JUNE 30, 2011
 (Stated in thousands of dollars)

Location	Name	Total Assets	Total Deposits	Total Capital	Tier 1 Leverage Capital Ratio
Aiken	Southern Bank & Trust	\$ 183,817	\$ 165,177	\$ 14,973	8.15%
Aiken	VistaBank	\$ 112,371	\$ 98,349	\$ 9,653	8.54%
Bluffton	Atlantic Community Bank	\$ 94,227	\$ 73,640	\$ 6,709	6.90%
Charleston	The Bank of South Carolina	\$ 298,992	\$ 267,924	\$ 29,978	9.72%
Charleston	Community FirstBank of Charleston	\$ 506,615	\$ 376,358	\$ 44,006	9.16%
Clover	Clover Community Bank	\$ 127,818	\$ 117,765	\$ 9,504	7.07%
Columbia	First Citizens Bank and Trust Company, Inc.	\$ 8,203,738	\$ 7,026,624	\$ 846,270	8.38%
Columbia	South Carolina Community Bank	\$ 81,719	\$ 76,931	\$ 4,305	5.27%
Darlington	Dedicated Community Bank	\$ 41,671	\$ 36,258	\$ 5,340	12.66%
Ehrhardt	Enterprise Bank of South Carolina	\$ 436,587	\$ 365,252	\$ 70,732	15.93%
Fairfax	Allendale County Bank	\$ 55,186	\$ 51,443	\$ 3,579	6.23%
Florence	First Reliance Bank	\$ 511,579	\$ 433,377	\$ 55,033	9.86%
Greeleyville	Bank of Greeleyville	\$ 75,409	\$ 65,190	\$ 6,997	9.07%
Greenville	BankGreenville	\$ 117,522	\$ 97,835	\$ 10,204	8.70%
Greenville	GrandSouth Bank	\$ 377,350	\$ 307,019	\$ 44,908	11.63%
Greenville	Pinnacle Bank of South Carolina	\$ 122,523	\$ 96,465	\$ 16,793	13.63%
Greenville	The Palmetto Bank	\$ 1,271,674	\$ 1,129,317	\$ 107,368	8.85%
Greenwood	CapitalBank	\$ 636,134	\$ 476,066	\$ 58,421	8.31%
Greenwood	Countybank	\$ 304,232	\$ 241,560	\$ 22,264	7.04%

STATEMENTS OF CONDITION OF SOUTH CAROLINA STATE BANKS
 JUNE 30, 2011
 (Stated in thousands of dollars)

Location	Name	Total Assets	Total Deposits	Total Capital	Tier 1 Leverage Capital Ratio
Greer	Greer State Bank	\$ 419,017	\$ 302,412	\$ 28,266	6.63%
Hampton	Palmetto State Bank	\$ 472,697	\$ 383,672	\$ 57,565	12.09%
Hartsville	Heritage Community Bank	\$ 102,990	\$ 88,836	\$ 10,808	10.41%
Hilton Head Island	CoastalStates Bank	\$ 398,352	\$ 312,641	\$ 32,097	6.68%
Holly Hill	Farmers and Merchants Bank of South Carolina	\$ 254,903	\$ 213,454	\$ 40,061	15.60%
Honea Path	The Commercial Bank	\$ 140,590	\$ 118,131	\$ 21,876	14.58%
Iva	The Peoples Bank	\$ 247,705	\$ 198,897	\$ 22,175	8.51%
Kingstree	The Exchange Bank of South Carolina, Inc.	\$ 125,987	\$ 97,512	\$ 23,015	16.82%
Lamar	Carolina Bank and Trust Company	\$ 354,535	\$ 310,908	\$ 41,272	11.49%
Loris	Horry County State Bank	\$ 574,241	\$ 517,598	\$ 20,487	3.71%
Manning	The Bank of Clarendon	\$ 190,957	\$ 152,079	\$ 28,392	14.43%
Mount Pleasant	Southcoast Community Bank	\$ 457,074	\$ 344,961	\$ 41,631	9.38%
Mount Pleasant	Tidelands Bank	\$ 534,058	\$ 447,193	\$ 29,614	5.50%
Mullins	Anderson Brothers Bank	\$ 456,118	\$ 420,510	\$ 33,340	7.17%
Myrtle Beach	Crescent Bank	\$ 352,108	\$ 282,423	\$ 21,285	6.48%
Myrtle Beach	South Atlantic Bank	\$ 246,745	\$ 225,254	\$ 21,156	8.52%
North Myrtle Beach	Sandhills Bank	\$ 65,294	\$ 58,583	\$ 5,983	8.18%
Olanta	The Citizens Bank	\$ 328,610	\$ 284,820	\$ 32,794	9.17%

STATEMENTS OF CONDITION OF SOUTH CAROLINA STATE BANKS
 JUNE 30, 2011
 (Stated in thousands of dollars)

Location	Name	Total Assets	Total Deposits	Total Capital	Tier 1 Leverage Capital Ratio
Pawleys Island	Palmetto Heritage Bank & Trust	\$ 139,881	\$ 113,122	\$ 12,213	8.72%
Spartanburg	Carolina Alliance Bank	\$ 239,913	\$ 202,903	\$ 23,908	9.45%
Spartanburg	First South Bank	\$ 426,385	\$ 387,234	\$ 21,355	5.00%
Travelers Rest	Bank of Travelers Rest	\$ 497,061	\$ 440,194	\$ 38,412	7.40%
Union	Arthur State Bank	\$ 631,349	\$ 531,857	\$ 39,580	5.94%
Walhalla	Blue Ridge Bank	\$ 98,413	\$ 88,789	\$ 9,349	9.15%
Walhalla	Community First Bank, Inc.	\$ 472,191	\$ 420,491	\$ 41,730	8.36%
Walterboro	Bank of Walterboro	\$ 157,243	\$ 138,240	\$ 18,288	11.43%
West Columbia	Congaree State Bank	\$ 121,145	\$ 106,115	\$ 11,824	9.79%
Westminster	Bank of Westminster	\$ 30,223	\$ 28,368	\$ 1,729	5.43%
York	Bank of York	\$ 180,616	\$ 150,332	\$ 24,669	13.45%

SOUTH CAROLINA STATE SAVINGS BANKS
June 30, 2011

<u>Location</u>	<u>Name of Savings Bank</u>	<u>President</u>
Abbeville	Abbeville Savings and Loan, SSB	William J. Cook

CHANGES IN SOUTH CAROLINA STATE SAVINGS BANKS
DURING FISCAL YEAR 2010-2011

A. Conversions

None

B. New Banks

None

C. Mergers

None

D. Other

None

COMPARATIVE COMBINED STATEMENTS OF CONDITION OF
SOUTH CAROLINA STATE SAVINGS BANKS
(Stated in thousands of dollars)

	December 31, 2010 1 Savings Bank	June 30, 2011 1 Savings Bank
ASSETS		
Cash & due from depository institutions	\$ 2,411	\$ 3,846
Held-to-maturity securities	18,542	17,874
Available-for-sale securities	10,350	9,350
Federal funds sold & securities purchased under agreements to resell	-	-
*Loans, net of unearned income & reserve for losses	41,986	41,319
Bank premises, furniture & fixtures	609	604
Other real estate owned	1,570	956
Intangible assets	-	-
All other assets	6,611	6,430
Total assets	<u>\$ 82,079</u>	<u>\$ 80,379</u>
LIABILITIES & EQUITY CAPITAL		
Liabilities		
Deposits	\$ 61,928	\$ 60,669
Federal funds purch. & securities sold under agreements to repurchase	-	-
Demand notes issued to U. S. Treasury & other borrowed money	12,600	11,600
Subordinated notes & debentures	-	-
Other liabilities	498	614
Total liabilities	<u>\$ 75,026</u>	<u>\$ 72,883</u>
Equity capital		
Preferred stock	\$ -	\$ -
Common stock	-	-
Surplus	-	-
Undivided profits & capital reserves	6,978	7,542
Net unrealized holding gains (losses) on AFS securities	75	(46)
Total equity capital	<u>\$ 7,053</u>	<u>\$ 7,496</u>
Total liabilities & equity capital	<u>\$ 82,079</u>	<u>\$ 80,379</u>

*Reserve for possible loan losses	\$ 1,904	\$ 1,519
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STATEMENTS OF CONDITION OF SOUTH CAROLINA STATE
SAVINGS BANKS
JUNE 30, 2011
(Stated in thousands of dollars)

Location	Name	Total Assets	Total Deposits	Total Capital	Tier 1 Leverage Capital Ratio
Abbeville	Abbeville Savings and Loan, SSB	\$80,379	\$60,669	\$7,496	9.37%

SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS
June 30, 2011

<u>Location</u>	<u>Name of Association</u>	<u>President</u>
Chester	The Spratt Savings and Loan Assn. Branch: Great Falls	J. Glenn Anderson

CHANGES IN SOUTH CAROLINA STATE SAVINGS AND
LOAN ASSOCIATIONS DURING FISCAL YEAR 2010-2011

A. Conversions

None

B. New Associations

None

C. Mergers

None

COMPARATIVE COMBINED STATEMENTS OF CONDITION OF
SOUTH CAROLINA STATE SAVINGS AND
LOAN ASSOCIATIONS
(Stated in thousands of dollars)

	December 31, 2010 1 Associations 1 Branch	June 30, 2011 1 Association 1 Branch
ASSETS		
Mortgage loans	\$ 30,221	\$ 29,817
Less: Loans in process	(480)	(476)
Share loans	48	54
Other loans	1,873	1,421
Real estate owned	-	-
Stock in FHLB	159	154
Cash	706	1,203
Investments	63,477	67,521
Office building	237	230
Furniture & fixtures	5	32
Accounts receivable	-	-
Other assets	289	375
Total assets	\$ 96,535	\$ 100,331
LIABILITIES & EQUITY CAPITAL		
Liabilities		
Savings	\$ 70,350	\$ 73,855
Borrowed money	-	-
Accounts payable	224	203
Other liabilities	70	61
Total liabilities	\$ 70,644	\$ 74,119
Equity capital		
Federal insurance reserve	\$ 1,406	\$ 1,406
Other reserves	-	-
Capital stock	-	-
Surplus	-	-
Undivided profits	24,485	24,806
Total equity capital	\$ 25,891	\$ 26,212
Total liabilities & equity capital	\$ 96,535	\$ 100,331

STATEMENTS OF CONDITION OF SOUTH CAROLINA STATE
SAVINGS AND LOAN ASSOCIATIONS
JUNE 30, 2011
(Stated in thousands of dollars)

Location	Name	Total Assets	Total Deposits	Total Capital	Tier 1 Leverage Capital Ratio
Chester	The Spratt Savings and Loan Association	\$ 100,331	\$ 73,855	\$ 26,212	26.13%

SOUTH CAROLINA STATE CREDIT UNIONS
June 30, 2011

<u>Location</u>	<u>Name of Credit Union</u>	<u>Manager</u>
Abbeville	Abbeville Seaboard Credit Union	Denise T. Ashley
Beech Island	Beech Island Credit Union	Brian P. Levins
Columbia	Columbia Post Office Credit Union	James Lattimore
Columbia	Palmetto Health Credit Union Branches: Columbia Easley	Hansel Hart
Columbia	South Carolina Methodist Conference Credit Union	Reginald D. Wilson, Jr.
Florence	NUCOR Employee's Credit Union Branches: Darlington Huger Swansea Ahoskie, North Carolina Auburn, New York Chemung, New York Trinity, Alabama Tuscaloosa, Alabama	Paul D. Chappell
Florence	6th Postal Credit Union	Wendy Coward
Georgetown	Georgetown Kraft Credit Union Branches: Georgetown Andrews Kingstree Pawleys Island	David S. Graham
Greenwood	Neighbors United Credit Union	Cathy A. Holliday
Hartsville	SPC Credit Union Branches: Hartsville Bennettsville Darlington Florence	William B. Varn

SOUTH CAROLINA STATE CREDIT UNIONS
June 30, 2011

<u>Location</u>	<u>Name of Credit Union</u>	<u>Manager</u>
Lugoff	May Plant Credit Union Branches: Camden Elgin	Scott Conley
Moncks Corner	Santee Cooper Credit Union Branch: Myrtle Beach	Melynda Ciochetti
Orangeburg	TRMC Employees Credit Union	Kathy Emory
Spartanburg	Spartanburg City Employees Credit Union	Deborah Walton
Sumter	Sumter City Credit Union	Stacie Atkinson

CHANGES IN SOUTH CAROLINA STATE CREDIT UNIONS
DURING FISCAL YEAR 2010-2011

A. Conversions

None

B. New Credit Unions

None

C. Mergers

None

D. Other

None

COMPARATIVE COMBINED STATEMENTS OF CONDITION OF
SOUTH CAROLINA STATE CREDIT UNIONS
(Stated in thousands of dollars)

	December 31, 2009 16 Credit Unions	December 31, 2010 15 Credit Unions
ASSETS		
Total loans	\$ 581,010	\$ 292,750
Less: Allowance for loan losses	(7,103)	(3,371)
Cash	130,834	74,534
Total investments	181,378	95,389
NCUA insurance	7,721	4,075
Land and building	26,456	13,069
Other fixed assets	10,698	1,799
Other real estate owned	908	643
Other assets	12,873	6,795
	<u>\$ 944,775</u>	<u>\$ 485,683</u>
Total assets	<u>\$ 944,775</u>	<u>\$ 485,683</u>
 LIABILITIES & EQUITY CAPITAL		
Liabilities		
Shares	\$ 799,529	\$ 420,996
Dividends payable	852	528
Borrowed money	25,387	-
Other liabilities	5,636	3,459
	<u>\$ 831,404</u>	<u>\$ 424,983</u>
Total liabilities	<u>\$ 831,404</u>	<u>\$ 424,983</u>
Equity capital		
Regular reserves	\$ 42,081	\$ 26,013
Other reserves	32,237	-
Unrealized gains/losses on securities	20	(1)
Undivided earnings	39,033	34,688
	<u>\$ 113,371</u>	<u>\$ 60,700</u>
Total equity capital	<u>\$ 113,371</u>	<u>\$ 60,700</u>
Total liabilities & equity capital	<u>\$ 944,775</u>	<u>\$ 485,683</u>

STATEMENTS OF CONDITION OF SOUTH CAROLINA STATE
CREDIT UNIONS
DECEMBER 31, 2010
(Stated in thousands of dollars)

Location	Name	Total Assets	Total Shares	Total Capital	Capital to Assets
Abbeville	Abbeville Seaboard Credit Union	\$ 5,885	\$ 4,930	\$ 922	15.67%
Beech Island	Beech Island Credit Union	\$ 7,162	\$ 6,036	\$ 1,103	15.40%
Columbia	Columbia Post Office Credit Union	\$ 29,055	\$ 25,576	\$ 3,292	11.33%
Columbia	Palmetto Health Credit Union	\$ 55,420	\$ 50,175	\$ 3,921	7.08%
Columbia	South Carolina Methodist Conference Credit Union	\$ 6,386	\$ 5,743	\$ 635	9.94%
Florence	NUCOR Employee's Credit Union	\$ 24,922	\$ 20,272	\$ 4,317	17.32%
Florence	6th Postal Credit Union	\$ 1,429	\$ 1,188	\$ 235	16.45%
Georgetown	Georgetown Kraft Credit Union	\$ 71,648	\$ 63,354	\$ 7,851	10.96%
Greenwood	Neighbors United Credit Union	\$ 35,284	\$ 30,012	\$ 5,098	14.45%
Hartsville	SPC Credit Union	\$ 107,934	\$ 96,248	\$ 11,077	10.26%
Lugoff	May Plant Credit Union	\$ 93,212	\$ 76,149	\$ 16,400	17.59%
Moncks Corner	Santee Cooper Credit Union	\$ 36,820	\$ 32,863	\$ 3,820	10.38%
Orangeburg	TRMC Employees Credit Union	\$ 2,831	\$ 2,369	\$ 427	15.08%
Spartanburg	Spartanburg City Employees Credit Union	\$ 4,408	\$ 3,269	\$ 1,133	25.70%
Sumter	Sumter City Credit Union	\$ 3,287	\$ 2,812	\$ 469	14.27%

**ANNUAL REPORT
OF RESTRICTED LICENSEES**

**CONSUMER FINANCE DIVISION
S.C. BOARD OF FINANCIAL INSTITUTIONS**

January 1st through December 31, 2010

TO: STATE BOARD OF FINANCIAL INSTITUTIONS

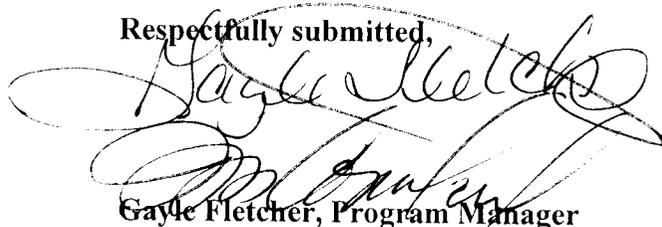
A consolidation of the reports made under oath by those licensed to operate under the South Carolina Consumer Finance Law for the calendar year 2010, is hereby submitted, in compliance with the terms and provisions of 34-29-100 of the Code of Laws of South Carolina 1976, as Amended.

As of December 31, 2010, there were 13 Restricted Licensees operating in South Carolina, representing .93% of the total licensed finance companies.

There were no licenses issued, 4 licenses canceled and no changes of names and/or addresses affected during the calendar year.

There were no written complaints received during the calendar year 2010.

Respectfully submitted,

The image shows two overlapping handwritten signatures in black ink. The top signature is more legible and appears to be 'Gayle Fletcher'. The bottom signature is more stylized and appears to be 'Jim Copeland'. Both signatures are written over the printed names and titles of the signatories.

**Gayle Fletcher, Program Manager
Jim Copeland, Program Manager
Consumer Finance Division
Board of Financial Institutions**

**Restricted Licensees
Combined Balance Sheet
As of December 31, 2010**

ASSETS

Cash in Office and In Banks	\$ 390,333
Loans Receivable-Consumer Finance Business	2,866,338
Real Estate (Less Reserve for Depreciation-Building)	191,087
Furniture, Fixtures and Equipment (Less Reserve for Depreciation)	30,568
Other Miscellaneous Assets	409,568
Total Assets	<hr/> \$ 3,887,894 <hr/> <hr/>

LIABILITIES

Accounts and Notes Payable:	
(a) Banks	\$ 122,380
(b) Due to Parent Company or Affiliates	18,456
(c) Other Short Term Notes and Accounts	665,370
Other Miscellaneous Liabilities	10,153
Expense Reserve for Bad Debts	0
Deferred Income:	
Unearned Interest and Charges-Consumer Finance Business	341,258
Net Worth (if Individual or Partnership)	36,378
Capital Stock (if Corporation)	
(a) Preferred	31,000
(b) Common	117,368
Appropriated Surplus or Capital Reserves	6,250
Surplus (Including Undivided Profits)	2,539,281
Total Liabilities	<hr/> \$ 3,887,894 <hr/> <hr/>

**Restricted Licensees
 Combined Statement of Income and Expenses
 For the Year Ended December 31, 2010**

Gross Income Derived from Consumer Finance Business:	AMOUNT	PERCENT
Initial Charges - Net	\$ 103,363	12.40%
Maintenance Fees - Net	81,390	9.76%
Delinquency Charges and/or Deferment Charges	32,128	3.85%
Insurance Commissions - Net (Including Refunds)	29,784	3.57%
Finance Charges - Net (Including Refunds)	553,831	66.42%
Collections on Loans Previously Charged off	2,125	.25%
Other Income	<u>31,206</u>	3.75%
 Total Gross Income Derived from Consumer Finance Business	 <u>\$ 833,827</u>	 <u>100.00%</u>
 Expenses of Conducting Consumer Finance Business:		
Advertising	\$ 3,425	.43%
Bad Debts, or Reserve for Bad Debts	206,772	25.88%
Office Expenses	101,958	12.75%
Salaries	350,923	43.93%
Supervision and Administration (when not allocated to other items)	310	.04%
Taxes and Licenses:		
(a) Income	80	.01%
(b) All Others	25,339	3.18%
Utilities	70,917	8.88%
Other Expenses of Conducting Consumer Finance Business	<u>39,163</u>	4.90%
 Total Expenses of Conducting Consumer Finance Business (not including interest on borrowed funds)	 <u>\$ 798,887</u>	 <u>100.00%</u>
 Total Net Earnings Derived from Consumer Finance Business for the period (before deducting interest on borrowed funds)	 <u>\$ 34,940</u>	

**Restricted Licensees
 Combined Reconciliation of Surplus or Net Worth
 For the Year Ended December 31, 2010**

Surplus or Net Worth at End of Previous Period		\$ 2,639,661
ADDITIONS:		
Total Net Earnings Derived from Consumer Finance Business	\$ 34,940	
Other Credits to Surplus or Net Worth	<u>\$ (36,400)</u>	
Total Additions		<u>\$ (1,460)</u>
DEDUCTIONS:		
Interest Paid	\$ 17,415	
Dividends Paid	\$ 29,757	
Other Charges to Surplus or Net Worth:		
(a) Transfer of Earnings to Net Worth or Home Office Control	\$ 13,074	
(b) Miscellaneous	<u>\$ 2,296</u>	
Total Deductions		<u>\$ 62,542</u>
Net Additions		<u>\$ (64,002)</u>
Surplus Balance or Net Worth		<u>\$ 2,575,659</u>

Restricted Licensees
Analysis of Assets Used and Useful in Consumer Finance Business
December 31, 2010

Assets Used and Useful In Consumer Finance Business:

Net Loans Receivable - Consumer Finance Business	\$ 2,525,080
Furniture, Fixtures and Equipment	\$ 30,568
Real Estate	\$ 191,087

Working Capital:

(a) Cash in Office and Banks	\$ 390,333
(b) Miscellaneous	\$ 3,626

Going Concern Value:

Cost of Financing (Present Cost of Funds for Assets Used and Useful in Consumer Finance Business)	\$ 193,847
Total Assets Used and Useful in Consumer Finance Business	\$ 3,334,541
Average Total Assets Used and Useful in Consumer Finance Business	\$ 3,402,536

Percent of Net Earnings Derived from Consumer Finance Business:

before deducting interest paid on borrowed funds for 2010	1.03%
before deducting interest paid on borrowed funds for 2009	5.68%
before deducting interest paid on borrowed funds for 2008	3.90%

**Restricted Licensees
Analysis of Loans - Consumer Finance Business
December 31, 2010**

ANALYSIS OF LOANS BY SIZE:	ACCOUNTS		GROSS NOTES		
	No.		Amount		
Total Loan Balances Outstanding at Beginning of Period:	<u>3,609</u>		<u>\$ 3,000,951</u>		
Loans Made During the Period:	<u>%</u>	<u>No.</u>	<u>%</u>	<u>Amount</u>	<u>Average Loan</u>
(a)Loans of \$150.00 or less	11.62%	484	1.69%	\$ 60,282	\$ 125
(b)Loans of \$150.01-\$300.00	9.49%	395	2.63%	\$ 93,605	\$ 237
(c)Loans of \$300.01-\$1,000.00	59.14%	2,461	44.68%	\$ 1,590,685	\$ 646
(d)Loans of \$1,000.01-\$4,000.00	19.70%	820	50.71%	\$ 1,805,778	\$ 2,203
(e)Loans of \$4,000.01-\$7,500.00	<u>.05%</u>	<u>2</u>	<u>.29%</u>	<u>\$ 10,320</u>	<u>\$ 5,160</u>
(f)TOTAL LOANS MADE	100.00%	4,162	100.00%	\$ 3,560,670	
Loan Balances Purchased		0		\$ 0	
Loan Balances Sold		0		\$ 0	
Loan Balances Charged Off				\$ 145,342	
Collections				\$ 3,549,941	
Total Loan Balances Outstanding at End of Period		3,869		\$ 2,866,338	
Average Loan Made During 2010				\$ 855	
Average Loan Made During 2009				\$ 696	
Average Loan Made During 2008				\$ 603	
Average Loan Balance Outstanding at End of Year 2010					\$ 741
Average Loan Balance Outstanding at End of Year 2009					\$ 733
Average Loan Balance Outstanding at End of Year 2008					\$ 475
			<u>Number of Accounts</u>	<u>Amount Due</u>	
Loans Which Renewed Existing Accounts			2,835	\$	2,785,112
New Loans Made to Former Borrowers			618	\$	309,770
Loans Made to New Borrowers			709	\$	465,788
Loans Paid Out by Means Other Than Renewal			1,194	\$	656,929
Total Number of Renewals in Which the Borrower Received a Cash Advance Which was Less Than 10% of the Net Outstanding Loan Balance at the Time of the Renewal			173		

Restricted Licensees
SUITS, POSSESSION AND SALE OF CHATTELS
December 31, 2010

	<u>Number of Accounts</u>	<u>Amount Due</u>
Suits for Recovery:		
(a) Suits for recovery pending at close of previous period	3	\$ 2,462
(b) Suits instituted during period	0	\$ 0
(c) Suits on which judgment was secured during period	0	\$ 0
(d) Suits settled before judgment during period	3	\$ 2,462
(e) Suits pending at close of current period	0	\$ 0

Possession of Chattels Obtained by Licensee:

(a) Personal Property		
By Legal Process (Claim and Delivery)	0	\$ 0
By Voluntary Surrender	0	\$ 0
(b) Automobiles		
By Legal Process (Claim and Delivery)	0	\$ 0
By Voluntary Surrender	0	\$ 0

	<u>Number of Accounts</u>	<u>Amount Due</u>	<u>Amount Collected</u>
Sales of Chattels by Licensee:			
(a) With Borrower's Consent	0	\$ 0	\$ 0
(b) Without Borrower's Consent	0	\$ 0	\$ 0

Restricted Licensees
ANALYSIS OF COST OF MAKING AND ACQUIRING LOANS
CONSUMER FINANCE BUSINESS

	<u>2010</u>	<u>2009</u>
Total Expense of Conducting Consumer Loan Business	\$ 798,887	\$ 1,015,457
Total Cost of Making & Acquiring Loans	\$ 399,444	\$ 507,729
Initial Charges	\$ 103,363	\$ 195,182
Excess of Cost of Making & Acquiring Loans over Initial Charges Collected	\$ 296,080	\$ 312,546

ANALYSIS OF EXPENSE PER ACCOUNT

	<u>2010</u>	<u>2009</u>
Total Expense of Conducting Consumer Loan Business	\$ 798,887	\$ 1,015,457
Average Number of Open Accounts	3,739	6,669
Annual Expense Per Account	\$ 213.66	\$ 152.27
Monthly Expense Per Account	\$ 17.81	\$ 12.69

S.C. BOARD OF FINANCIAL INSTITUTIONS

CONSUMER FINANCE DIVISION

COMPARISON FIGURES

ANNUAL REPORTS 2000-2010

Restricted Licensees

Year	Number Licenses	Total Resources	Loans Receivable	Total Loans Made	Amount of Loans Made
2000	153	\$ 43,917,895	\$ 37,974,367	210,209	\$ 99,142,605
2001	97	\$ 30,569,274	\$ 26,253,851	117,818	\$ 64,693,172
2002	62	\$ 18,868,373	\$ 15,126,162	56,039	\$ 31,161,051
2003	51	\$ 13,218,181	\$ 10,599,908	33,289	\$ 19,855,870
2004	44	\$ 11,605,035	\$ 9,508,327	29,399	\$ 16,632,828
2005	38	\$ 11,070,767	\$ 8,866,146	23,699	\$ 15,241,879
2006	25	\$ 6,479,826	\$ 5,052,470	13,481	\$ 8,210,562
2007	23	\$ 5,792,104	\$ 4,359,422	10,737	\$ 6,589,807
2008	20	\$ 5,616,465	\$ 4,238,774	10,776	\$ 6,500,143
2009	23	\$ 4,420,996	\$ 3,235,118	5,970	\$ 4,155,758
2010	13	\$ 3,887,894	\$ 2,866,338	4,162	\$ 3,560,670

Year	Average Amount of Loan Made	Average Balance End of Year	% of Net Earnings Before Deducting Interest Paid on Borrowed Funds	Annual Expense Per Account	Monthly Expense Per Account
2000	\$472.00	\$415.00	7.41%	\$186.28	\$15.52
2001	\$549.00	\$415.00	8.04%	\$190.40	\$15.87
2002	\$556.00	\$533.00	6.28%	\$192.31	\$16.03
2003	\$596.00	\$561.00	1.80%	\$215.48	\$17.96
2004	\$630.00	\$575.00	3.17%	\$198.16	\$16.51
2005	\$643.00	\$619.00	2.04%	\$216.69	\$18.06
2006	\$609.00	\$462.00	1.87%	\$163.33	\$13.61
2007	\$607.00	\$611.00	4.59%	\$149.44	\$12.45
2008	\$603.00	\$475.00	3.90%	\$182.66	\$15.22
2009	\$696.00	\$733.00	5.68%	\$152.27	\$12.69
2010	\$855.00	\$741.00	1.03%	\$213.66	\$17.81

**ANNUAL REPORT
OF SUPERVISED LICENSEES**

**CONSUMER FINANCE DIVISION
S.C. BOARD OF FINANCIAL INSTITUTIONS**

January 1st through December 31st, 2010

TO: STATE BOARD OF FINANCIAL INSTITUTIONS

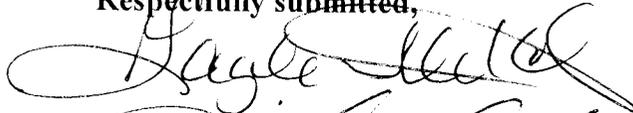
A consolidation of the reports made under oath by those licensed to operate under the South Carolina Consumer Finance Law for the calendar year 2010, is hereby submitted, in compliance with the terms and provisions of 37-3-505 (2) of the Code of Laws of South Carolina 1976, as Amended.

As of December 31, 2010 there were 1392 Supervised Licensees operating in South Carolina, representing 99.07% of the total licensed finance companies.

There were also 65 licenses issued, 284 licenses cancelled and 102 changes of name and/or address effected during the calendar year.

309 written complaints were received, investigated and brought to a successful conclusion during the calendar year 2010, in addition to numerous telephone inquiries.

Respectfully submitted,



**Gayle Fletcher, Program Manager
Jim Copeland, Program Manager
Consumer Finance Division
Board of Financial Institutions**

**Supervised Licensees
Balance Sheet
December 31 2010**

ASSETS	Column 1 Consumer Loan Business	Column 2 Sales Fin. & All Other Bus.	Column 3 Total Business
Gross Receivables	\$1,637,584,326	\$479,676,444	\$2,117,260,770
Cash on Hand and in Banks	\$22,569,810	\$2,348,359	\$24,918,169
Real Estate (Less Depreciation)	\$1,677,189	\$133,130	\$1,810,319
Furniture, Fixtures, Equipment (less Depreciation)	\$14,598,683	\$805,244	\$15,403,927
Accounts Receivable	\$18,195,180	\$4,795,464	\$22,990,644
Repossessions	\$5,570,405	\$2,786,060	\$8,356,465
Miscellaneous	\$156,454,787	\$31,459,740	\$187,914,527
TOTAL ASSETS	\$1,856,650,380	\$522,004,441	\$2,378,654,821

No. of Outstanding Adjusted Receivables:

<u>Col. 1</u>	<u>Col. 2</u>	<u>Col. 3</u>
725,402	196,293	921,695

LIABILITIES

Accounts and Notes Payable:

a. Banks	\$191,728,699
b. Due Parent Company or Affiliate	\$1,127,550,519
Bond and Long Term Accounts & Notes	\$181,236,617

Other Liabilities:

a. Accrued Expenses	\$21,353,081
b. Dealers Reserve	\$3,117,992
c. Miscellaneous	\$219,960,410
Net Worth (if Individual or Partnership)	\$75,976,472
Capital Stock (if Corporation)	\$17,672,403
Surplus	\$540,058,628
TOTAL LIABILITIES	\$2,378,654,821

Statement of Income and Expenses
For the Year Ended December 31, 2010

INCOME	Column 1 Consumer Loan Business	Column 2 Sales Fin. & Other Business	Column 3 Total Business
Charges Collected and/or Earned	\$531,547,524	\$69,934,946	\$601,482,470
Other Income:			
a. Bad Debt Recoveries	\$9,329,134	\$1,208,796	\$10,537,930
b. Miscellaneous	\$19,334,400	\$4,629,483	\$23,963,883
c. Income on Loans Held for Servicing Only	\$1,747,751	\$209,168	\$1,956,919
Gross Operating Income	\$561,958,809	\$75,982,393	\$637,941,202
 EXPENSES			
Salaries, Wages, & Fees	\$119,572,714	\$7,354,265	\$126,926,979
Depreciation on Bldg., Furniture, Fixtures, & Autos	\$6,911,576	\$307,815	\$7,219,391
Charge-offs	\$136,916,332	\$6,442,892	\$143,359,224
Other Operating Expenses	\$160,228,581	\$38,834,759	\$199,063,340
Total Expenses (before Interest & Federal & State Income Taxes)	\$423,629,203	\$52,939,731	\$476,568,934
Net Operating Income (before Interest & Federal & State Income Taxes)	\$138,329,606	\$23,042,662	\$161,372,268

**Analysis of Loans Made
December 31, 2010**

**Column 1
Consumer Loan
Business**

**Column 2
Sales Finance
& All Other Business**

<u>Rate of Credit Extended</u>	<u>(APR Charged)</u> Weighted Average		<u>(APR Charged)</u> Weighted Average	
	<u>(Highest)</u>	<u>(Most Frequent)</u>	<u>(Highest)</u>	<u>(Most Frequent)</u>
a. \$150 or less	122.30%	109.84%	18.50%	18.50%
b. \$150.01 to \$600.00	83.29%	72.92%	26.70%	22.24%
c. \$600.01 to \$1,000.00	120.98%	106.30%	29.81%	21.58%
d. \$1,000.01 to \$2,500.00	97.52%	77.47%	29.55%	19.57%
e. \$2,500.01 to \$4,000.00	65.78%	57.80%	30.73%	20.76%
f. \$4,000.01 to \$5,000.00	58.86%	51.59%	25.66%	22.07%
g. \$5,000.01 and larger	40.54%	33.08%	35.49%	28.36%

<u>Size of Credit Extended</u>	<u>(Number)</u>	<u>(Amount)</u>	<u>(Number)</u>	<u>(Amount)</u>
a. \$150 or less	2,175	\$ 304,935	2	\$ 292
b. \$150.01 to \$600.00	391,776	\$ 166,918,798	775	\$ 349,639
c. \$600.01 to \$1,000.00	530,923	\$ 420,403,302	1,178	\$ 968,372
d. \$1,000.01 to \$2,500.00	335,798	\$ 501,908,341	2,590	\$ 4,294,557
e. \$2,500.01 to \$4,000.00	59,569	\$ 185,475,315	1,090	\$ 3,457,676
f. \$4,000.01 to \$5,000.00	17,150	\$ 75,750,028	503	\$ 2,289,285
g. \$5,000.01 and larger	39,195	\$ 326,242,538	12,217	\$ 156,800,770
h. TOTAL	1,376,586	\$ 1,677,003,257	18,355	\$ 168,160,591

Percentage of the number of Consumer Loans and Sales Finance and Other Business covered by Insurance which was purchased on behalf of the Borrower:

a. Credit Life Insurance	67.94%	11.46%
b. Health & Accident Insurance	34.73%	2.06%
c. Fire or Personal Property Floater	70.54%	17.91%

<u>Delinquency:</u>	<u>Consumer Loan Business</u>		<u>Sales Fin. & All Other Business</u>	
a. Contractually delinquent for 60 days	\$ 56,149,317	3.43%	\$ 5,353,525	1.12%
b. Contractually delinquent for 90 days	\$ 85,374,694	5.21%	\$ 3,767,370	0.79%

**Analysis of Loans Made
December 31, 2010**

Total number of debtors filing bankruptcy during period	11,886
Total number of legal actions filed during period	21,138

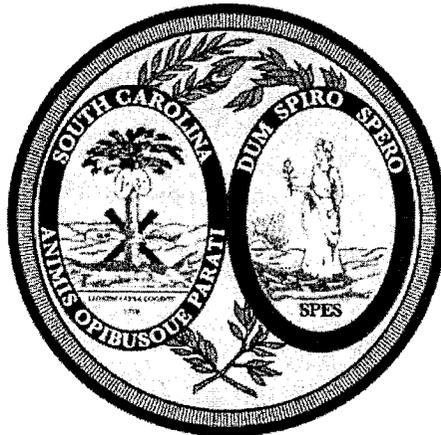
**Consumer Loan
Business**

	<u>(Number)</u>	<u>(Amount)</u>
Loans which renewed existing accounts	967,354	\$ 1,127,930,215
New loans made to former borrowers	162,675	\$ 202,891,906
Loans made to new borrowers	246,557	\$ 346,181,136
Total Loans Made	<u>1,376,586</u>	<u>\$ 1,677,003,257</u>
Loans paid out by means other than renewal	304,554	\$642,567,782
Total number of renewals in which the borrower received a cash advance which was less than 10% of net outstanding loan balance at the time of the renewal	73,734	
Total Loans outstanding at the beginning of the year	754,600	\$2,328,919,108
Total loans outstanding at the end of the year	725,402	\$1,637,584,326



State of South Carolina
Deferred Presentment
Transaction System

Report on South Carolina
Deferred Presentment Transaction
Activity for the Year Ending
December 31, 2010¹



Prepared for the State of South Carolina
Board of Financial Institutions
Consumer Finance Division
By Veritec Solutions, LLC

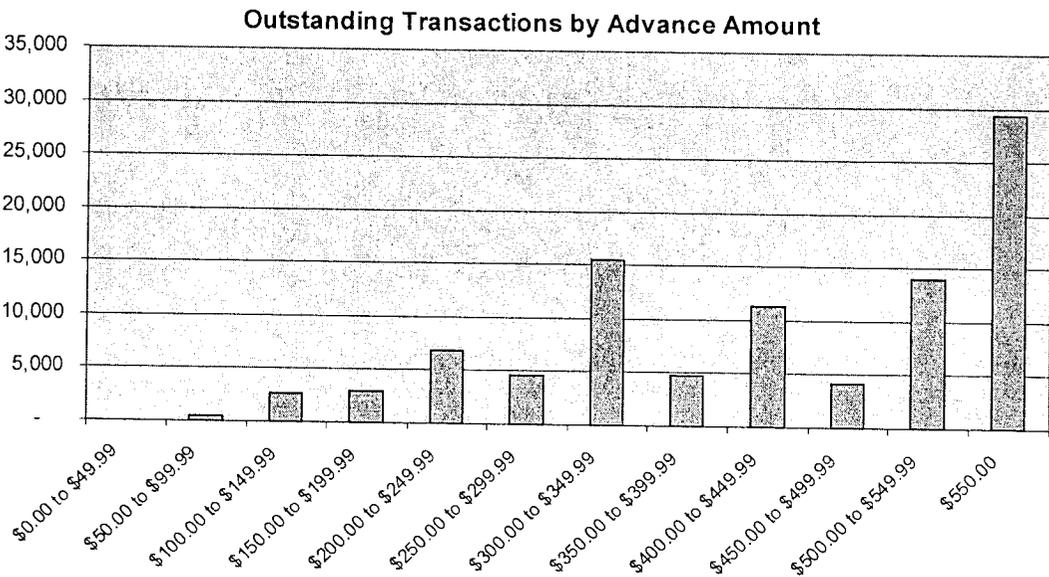
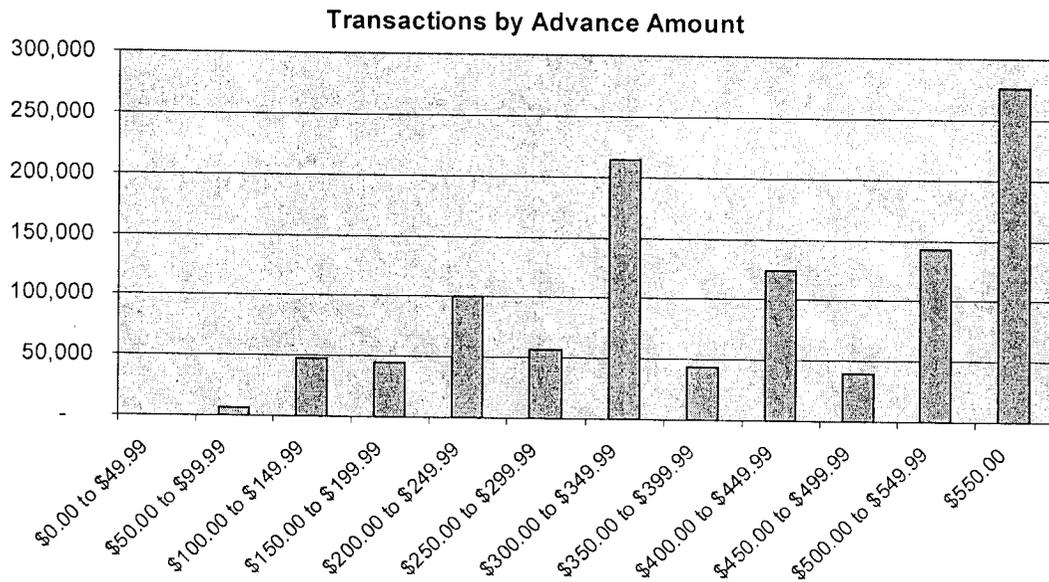
¹ Presented data uses transactions with agreement dates from February 1st, 2010 through January 31st, 2011.



Program Statistics and Highlights

Transaction Volume

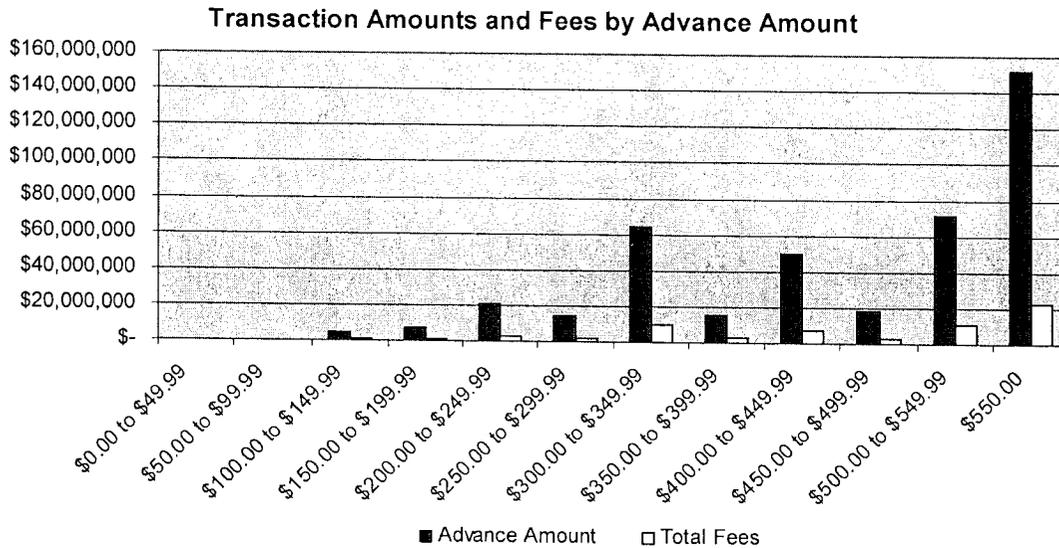
The total number of transactions conducted from February 2010 through January 2011 was 1,097,754 transactions. Of those transactions, 96,745 are still outstanding as of January 31, 2011.



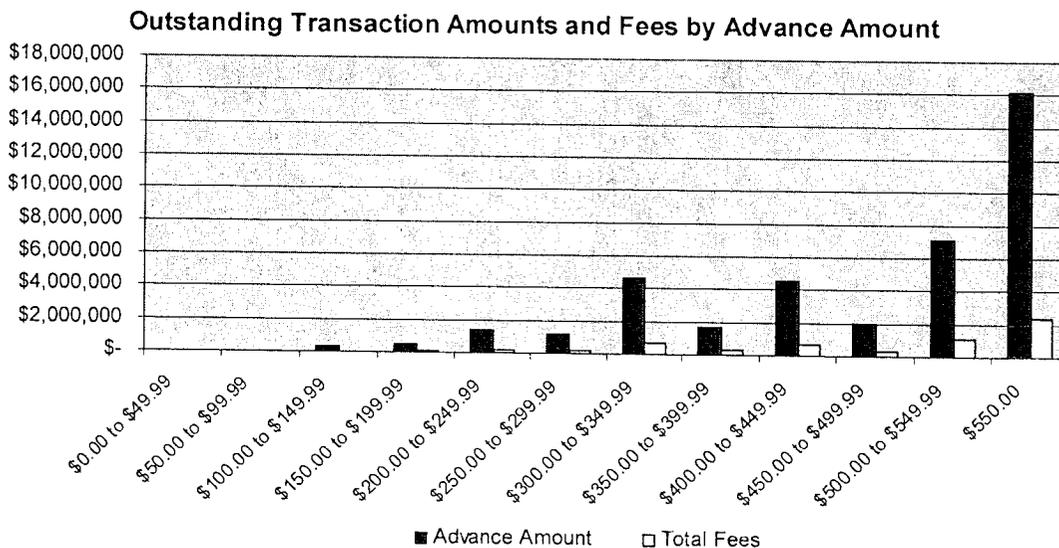


Transaction Amounts, Fees and Averages

The 1,097,754 deferred presentment transactions conducted during the period from February 2010 through January 2011 represent a total advance amount of approximately \$417.6 million with total fees of approximately \$62.2 million.



The 96,745 outstanding transactions made during the period from February 2010 through January 2011 represent a total advance amount of approximately \$39.3 million with total fees of approximately \$5.9 million.

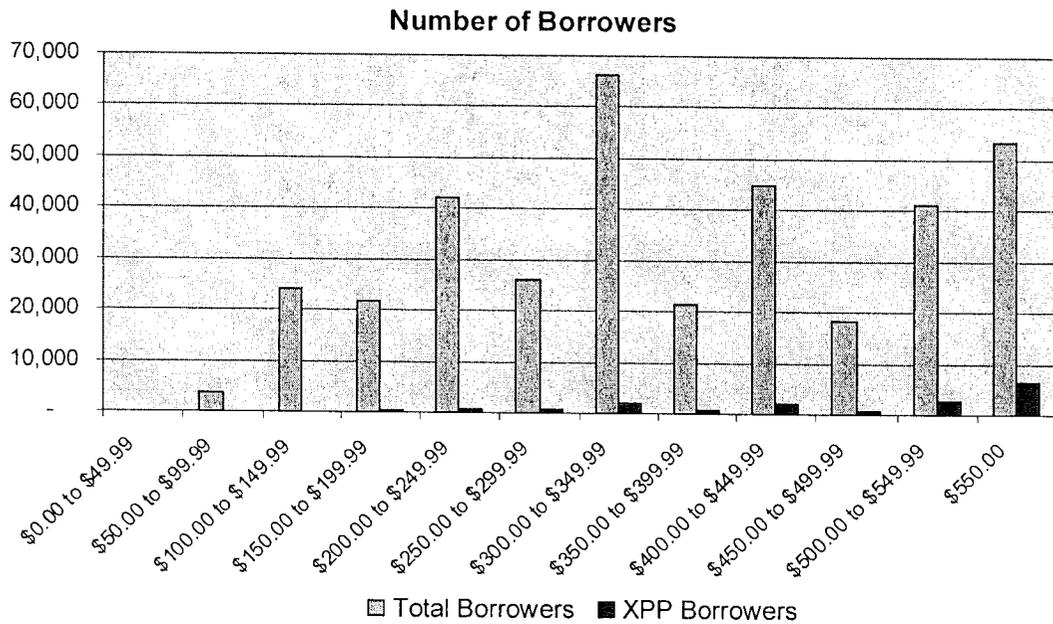




Borrower Usage of Deferred Presentment Transactions

There were 148,722 borrowers who conducted at least one deferred presentment transaction during the period from February 2010 through January 2011. Of those borrowers, 16,378 (11.0%) entered into an extended payment plan.

The average number of days (twenty-four hour periods) between the closing of a transaction and the opening of a new transaction for a borrower was 7.9 days.





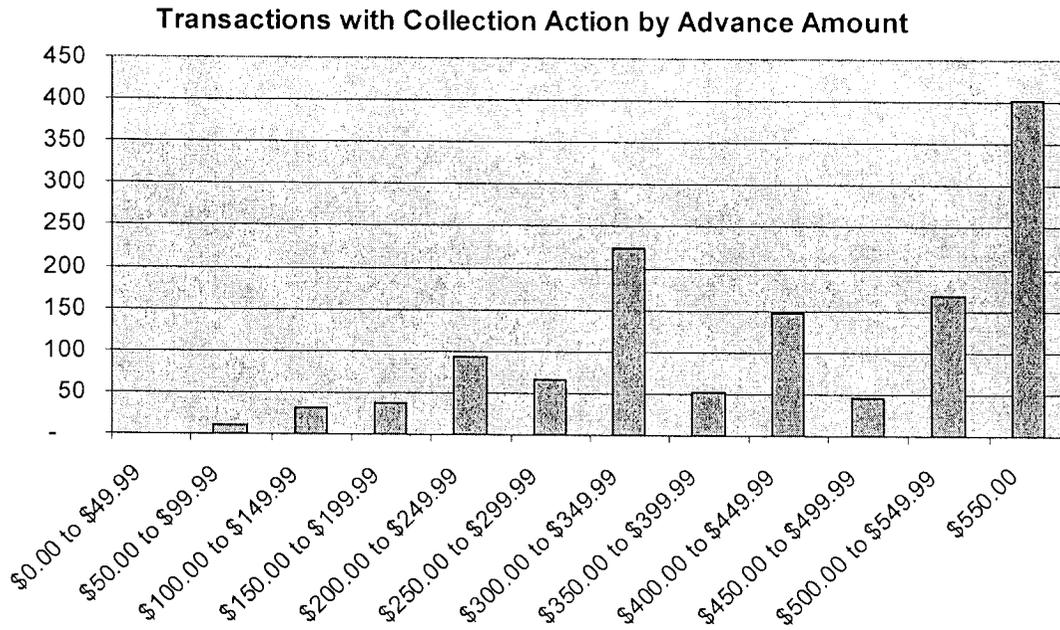
Approximately 84.1% of borrowers conducted 12 or fewer transactions during the period from February 2010 through January 2011.

Number of Transactions	Number of Borrowers	% Total Borrowers	
1	24,060	16.2%	84.1% of customers
2	15,185	10.2%	
3	11,674	7.8%	
4	9,852	6.6%	
5	8,622	5.8%	
6	8,141	5.5%	
7	8,044	5.4%	
8	7,833	5.3%	
9	7,214	4.9%	
10	6,763	4.5%	
11	6,907	4.6%	
12	10,792	7.3%	
13	3,720	2.5%	
14	2,742	1.8%	
15	2,278	1.5%	
16	2,132	1.4%	
17	1,896	1.3%	
18	1,725	1.2%	
19	1,568	1.1%	
20	1,428	1.0%	
21	1,292	0.9%	
22	1,185	0.8%	
23	1,015	0.7%	
24	921	0.6%	
25	723	0.5%	
26	797	0.5%	
27	200	0.1%	
28+	13	0.0%	
Totals	148,722	100.0%	



Collection Activity

During the period from February 2010 through January 2011 there were 1,274 deferred presentment transactions in which the licensee took action for collection, representing 0.12% of the 1,097,754 total transactions conducted during the period.





System Availability

Overall system availability averaged 99.87% between February 2010 and January 2011 including scheduled maintenance.

