

STATE BOARD OF FINANCIAL INSTITUTIONS  
M I N U T E S  
February 2, 2011  
Columbia, South Carolina

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Upon proper call and due notice to all of its members and after having given required public notice, the State Board of Financial Institutions assembled in a meeting this the 2nd day of February 2011, with Chairman Curtis M. Loftis, Jr. presiding. Members present were: Messrs. Anderson, Conley, Foster, Gibbons, Hart, Slider, Williams and Ms. Marcum. Members absent were Mr. Saunders. In attendance were Commissioner Louie Jacobs, Ms. Kathy Bickham, Assistant Commissioner of Banking, Mr. Jim Copeland, Review Examiner, Ms. Gayle Fletcher, Review Examiner, Mr. Frank Rainwater, Deputy State Treasurer, Ms. Amy Wright, Secretary to the Board, Mr. Bill Leidinger, Chief of Staff Treasurer's Office and Mr. Phillip Cease, Treasurer's Office.

On motion of Mr. Gibbons, duly seconded by Mr. Conley and unanimously carried, the Board approved minutes from the January 6, 2011 meeting.

ITEMS RECEIVED FOR INFORMATION

CONSUMER FINANCE DIVISION

The following Supervised Consumer Finance Licensees have advised of change of address as follows: (a) Makers Financial Group, Inc. dba Makers Finance from 323 North Parler Avenue to 110 Parler Avenue, St. George; (b) Southern Finance of South Carolina, Inc. dba Southern Finance Company from 2508 Boundary Street to 2303 Boundary Street, Suite 1, Beaufort; (c) Hawk, Inc. dba Lenders Loan Company of Beaufort from 907 Boundary Street to 2303 Boundary Street, Suite 4, Beaufort; (d) Carolina Financial Services, Inc. dba National Finance Company from 2683 Highway 701 North, Suite 5 to 110 El Bethel Road, Suite A, Conway; (e) Carolina Financial Services, Inc. dba National Finance Company from 3458 Main Highway to 3490 Main Highway, Bamberg; (f) CashWell Financial of SC, LLC dba Cashwell from 135 Video Warehouse Way to 645-A Highway 28 Bypass, Anderson; (g) Hometown Finance of Spartanburg, Inc. from 300 Union Street, Suite F to 435 East Main Street, Suite 7, Spartanburg; (h) Fast Cash Loans of SC, Inc. dba Fast Cash Loans from 1481 Asheville Highway to 1519 Asheville Highway, Spartanburg; (i) World Finance Corporation of South Carolina dba World Finance Corporation from 2935 Argent Boulevard, Unit E to 2633 North Okatie Highway, Unit D, Ridgeland; (j) Speedee Cash of South Carolian, Inc. dba Speedee Cash from 411-A Broad Street to 575 Broad Street, Unit A, Sumter; (k) Carolina's Best of Greenville West, LLC dba Carolina's Best Title Loans from 6120-B White Horse Road to 6120-C Whitehorse Road, Greenville; (l) Carolina's Best of Greer, LLC dba Carolina's Best Title Loans from 740 East Wade Hampton Boulevard to 14105 A E. Wade Hampton Boulevard, Greer; (m)

Notification has been received that the following Supervised Consumer Finance Licenses have been voluntarily surrendered for cancellation:

1. Upstate Title Loans, Inc. dba Ace Cash & Title Loans, 1342 West Wade Hampton Blvd, Greer
2. Coastal Carolina Cash Corp. dba Coastal Carolina Cash Corp. III, 1701 Main Street, Conway
3. Chesterfield Financial, LLC, 916 Chesterfield Highway, Cheraw
4. North American Title Loans, LLC, 1500 Highway 501 East, Conway
5. Broker Solution, Inc., dba New American Funding, 16808 Armstrong Avenue, Irvine
6. James B. Nutter & Company, 4153 Broadway, Kansas City
7. Timberlink Settlement Services (USA) Inc., One HSBC Center, Buffalo
8. Equity Resources, Inc., 25 ½ South Park Place, Newark
9. NetMore America, Inc., 12901 SE 97<sup>th</sup> Avenue, Suite 300, Clackamas
10. NetMore America, Inc., 109 East Main Street, Suite 301, Walla Walla
11. Local Finance Co of Dillon, LLC, 206 East Roosevelt Street, Dillon
12. D&J Enterprises, Inc., dba Cash on the Spot Car Title Loans, 2531 North Main Street, Columbia
13. Benchmark Mortgage, Inc., 4521 East Honeygrove Road, Suite 101, Virginia Beach
14. DB Structured Products, Inc., 60 Wall Street, New York
15. FNF Servicing Inc., 3637 Sentara Way, Ste 303, Virginia Beach

EXAMINING DIVISION

None.

REGULAR SESSION

There was no Legislative Report.

On motion of Mr. Slider duly seconded by Mr. Foster and unanimously carried, the Board voted to go into Executive Session to discuss confidential business and proprietary matters.

On motion of Mr. Anderson, duly seconded by Mr. Gibbons and unanimously carried, the Board returned to Regular Session. No vote was taken in Executive Session.

The following actions were taken in Regular Session on items discussed in Executive Session:

Consumer Finance Division

On motion of Mr. Gibbons duly seconded by Mr. Anderson and unanimously carried, the Board approved requests for Supervised Consumer Finance Licenses for In-State as follows:

1. Request of Cashwell Financial of SC, LLC dba Cashwell for a Supervised Consumer Finance License to operate at 218 Edgefield Road, North Augusta, South Carolina 29841. (#active 37)
2. Request of Express Check Advance of South Carolina, LLC dba The Loan Store for a Supervised Consumer Finance License to operate at 3708 Liberty Highway, Anderson, South Carolina 29621. (New)
3. Request of Express Check Advance of South Carolina, LLC dba The Loan Store for a Supervised Consumer Finance License to operate at 4701 Devine Street, Columbia, South Carolina 29209. (New)
4. Request of Express Check Advance of South Carolina, LLC dba The Loan Store for a Supervised Consumer Finance License to operate at 2207-B Decker Boulevard, Columbia, South Carolina 29206. (New)
5. Request of Express Check Advance of South Carolina, LLC dba The Loan Store for a Supervised Consumer Finance License to operate at 2828 West Main Street, Newberry, South Carolina 29108. (New)
6. Request of Express Check Advance of South Carolina, LLC dba The Loan Store for a Supervised Consumer Finance License to operate at 1809 Highway 15 South, Sumter, South Carolina 29150. (New)
7. Request of F&B Financial Services, LLC dba American Auto Title Loan for a Supervised Consumer Finance License to operate at 1502 West Floyd Baker Boulevard, Suite B, Gaffney, South Carolina 29341. (New)
8. Request of QC Financial Services, Inc. dba The Loan Store for a Supervised Consumer Finance License to operate at 1725 West Palmetto Street, Suite C, Florence, South Carolina 29501. (New)
9. Request of QC Financial Services, Inc. dba The Loan Store for a Supervised Consumer Finance License to operate at 8350 Dorchester Road, Suite E, North Charleston, South Carolina 29418. (New)
10. Request of QC Financial Services, Inc. dba The Loan Store for a Supervised Consumer Finance License to operate at 1732 Russell Street, Orangeburg, South Carolina 29115. (New)

11. Request of QC Financial Services, Inc. dba The Loan Store for a Supervised Consumer Finance License to operate at 1001 Bacons Bridge Road, Suite A, Summerville, South Carolina 29485. (New)
12. Request of Regional Finance Corporation of SC dba Regional Finance of Goose Creek for a Supervised Consumer Finance License to operate at 134 St. James Avenue, Suite 6, Goose Creek, South Carolina 29445. (#active 61)
13. Request of Regional Finance Corporation of SC dba Regional Finance of Woodruff for a Supervised Consumer Finance License to operate at 902 North Main Street, Woodruff, South Carolina 29388. (#active 61)

On motion of Mr. Slider duly seconded by Mr. Gibbons and unanimously carried, the Board approved requests for Check Cashing Level II Services as follows:

14. Request of Haisam Mahana dba Sam's Country Market for a license to provide check cashing Level II services at 5315 Torrington Road, Laurens, South Carolina 29360. (New)
15. Request of Shayona, LLC dba American Grocery for a license to provide check cashing Level II services at 4308 Broad Street, Sumter, South Carolina 29154. (New)

Examining Division

16. Report by the Commissioner of Banking.
17. Personnel matters.

The Board, through consensus, scheduled its next meeting for March 2, 2011.

There being no further business, the meeting was adjourned by acclamation.